

MAKING SENSE OF THE INCREASED INTEREST RATES

FOR KINGSTON HOME BUYERS



	Feb 2022	Oct 2022	+/-
Avg. Sale Price	\$732,568	\$617,000	-\$115,568
Rate	2.89%	5.44%	2.55%
Min. Down Payment	\$48,256	\$36,700	-\$11,556
Land Transfer Tax	\$11,126	\$8,815	-\$2,311
Mortgage Insurance	\$27,372	\$23,212	-\$4,160
Mortgage (includes MI Premium)	\$711,683	\$603,512	-\$108,171
Mortgage Payment	\$3,327	\$3,662.73	\$335.73

Upfront Savings

\$18,027

Long-term Savings

\$104,011